The battle for talent:

Creating a dynamic workforce in professional services firms

It's the question on the mind of every professional services executive: How do we navigate today's choppy labor market by recruiting and retaining top professionals? The question has become essential as the pool of talented employees continues to shrink. So what are your current and future employees considering as the job market remains highly competitive?

Career paths: Transparency is key

Firms must provide clear progression paths to ensure their employees know where they need to focus to advance their careers.

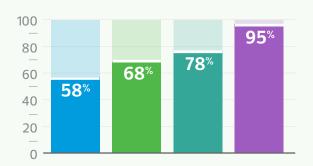


87% of employees and **71% of HR directors agree** that providing career road maps is **important to recruiting and retaining the best talent**

Source: Citrix Talent Accelerate

Flexibility/hybrid work: Should I stay or should I go (to the office) now?

Today's professional service workforce $\mbox{\bf expects}$ flexibility in when and where they work.



- 58 % of knowledge workers are now working in hybrid arrangements
- 68% say they prefer hybrid work
- 78% want flexibility in where they work
- 95% want flexibility in when they work

Source: Future Forum Pulse Survey

Training: Prioritize learning and development

People are the core of professional services firms. As the battle for talent shows no signs of stopping, firms should consider doubling down on **learning and development investments**.



57% of workers want to update their skills





61% say upskilling opportunities are an important reason to stay at their job





71% say job training and development increased their satisfaction



Source: The American Upskilling Study, Gallup, 2021



72% of workers who are dissatisfied with their current level of flexibility at work say they are likely to look for a new job in the next year.

Technology: Harness the power of technology

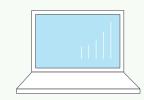
Leading firms are leveraging new technologies to provide training and skills-based learning to **enhance the employee experience**.



88% of professional services leaders say their **digital transformation** has **sped up** since 2019 **compared to an average of 78% across other industries.**

Source: Salesforce, Trends in Professional Services

Talent experience: Inspire passion and purpose



In professional services, the employee experience goes much deeper than workplace culture.It's about improving the experience across a range of milestones.

Leadership teams should know what their firm stands for and how they can espouse these values across the firm.



Successful firms aren't simply enabled by technology but driven by it. It's how you compete in tight labor markets. Minimizing the time it takes to do administrative tasks makes employees' lives easier and creates a better work-life balance.

- Sonya King, RSM Professional Services Senior Analyst



