

**MMBI Subindex items Q4 2024**

Subindex item	Time Period (Base size for Q4'24)	Seasonally Adjusted	Q4	Q1	Q2	Q3	Q4
			'23	'24	'24	'24	'24
			%	%	%	%	%
General Economy	Current (n=403)	<b>Bottom 2</b>	35	34	31	27	26
		<b>Top 2</b>	42	44	39	39	44
	Over Next Six Months (n=396)	<b>Bottom 2</b>	19	18	24↑	14↓	15
		<b>Top 2</b>	61	61	55↓	58	62
Gross Revenues	Current (n=402)	<b>Bottom 2</b>	31	30	25	26	28
		<b>Top 2</b>	44	46	47	45	50
	Over Next Six Months (n=402)	<b>Bottom 2</b>	9	11	11	10	13
		<b>Top 2</b>	71	68	67	65	68
Net Earnings*	Current (n=392)	<b>Bottom 2</b>	35	33	26↓	28	32
		<b>Top 2</b>	42	46	44	40	45
	Over Next Six Months (n=390)	<b>Bottom 2</b>	10	16↑	16	12	16
		<b>Top 2</b>	71	66	62	64	62
Aggregate Capital Expenditures/Investments	Current (n=400)	<b>Bottom 2</b>	20	18	16	16	21
		<b>Top 2</b>	46	48	48	43	44
	Over Next Six Months (n=398)	<b>Bottom 2</b>	9	10	13	10	11
		<b>Top 2</b>	65	59↓	55	55	55
Overall Hiring Levels	Current (n=403)	<b>Bottom 2</b>	21	21	17	16	20
		<b>Top 2</b>	45↑	44	43	37↓	40
	Over Next Six Months (n=403)	<b>Bottom 2</b>	6	9	8	7	9
		<b>Top 2</b>	65↑	58↓	53	54	56
Employee Compensation Level	Current (n=404)	<b>Bottom 2</b>	13	10	4↓	6	11
		<b>Top 2</b>	52	54	56	47↓	54↑
	Over Next Six Months (n=403)	<b>Bottom 2</b>	2	5	3	1	2
		<b>Top 2</b>	67	65	62	63	64
Borrowing	Current (n=399)	<b>Bottom 2</b>	30	35	16↓	22↑	22
		<b>Top 2</b>	26	20↓	28↑	22↓	26
	Over Next Six Months (n=399)	<b>Bottom 2</b>	11	12	16	11	14
		<b>Top 2</b>	47↑	42	33↓	36	38
Price Paid For All Goods/Services	Current (n=402)	<b>Bottom 2</b>	10	9	6	8	9
		<b>Top 2</b>	71	73	70	66	68
	Over Next Six Months (n=402)	<b>Bottom 2</b>	9	8	9	5	5
		<b>Top 2</b>	74	69	68	68	71
Price Received For All Goods/Services*	Current (n=389)	<b>Bottom 2</b>	19	16	10↓	13	15
		<b>Top 2</b>	49	48	51	48	51
	Over Next Six Months (n=390)	<b>Bottom 2</b>	10	9	7	5	4
		<b>Top 2</b>	65	59↓	63	63	68
Inventory Levels**	Current (n=403)	<b>Bottom 2</b>	23	21	18	17	20
		<b>Top 2</b>	46	44	41	43	42
	Over Next Six Months (n=361)	<b>Bottom 2</b>	10	10	11	13	13
		<b>Top 2</b>	62↑	57	52	50	50

\* Nonprofits excluded

\*\* Current - Seasonally Adjusted top 2/bottom 2 nets exclude 'Not applicable – organization does not have inventory' from the total answering base. Next Six Months: Has inventory

↑/↓ = significantly higher/lower than previous wave. Tested at 95% confidence level.